

AIRCRAFT DESKTOP APPRAISAL

NAME: Freisem, Macon, Swann & Malone, LLP
ADDRESS: Monteith Commons 2905 Piedmont Rd. N.E. Ste. C **PHONE:** 404-266-2873
CITY, STATE, ZIP: Atlanta, GA 30305
ATTN: John Swann

REG. NO.: N737ZU **DATE OF LAST INSPECTION:** March 2008
A/C YEAR: 1978 **MFG:** Cessna **MODEL:** 172N
SERIAL NO.: 17269809 **TYPE:** Single Engine Piston (Fixed Gear)

ENGINE INFORMATION

NO. ENGINES: One **MAKE:** Lycoming **MODEL:** O-320-H2AD
HP/SHP/THRUST: 160 HP

#1 S/N: Not Available **TTSNEW:** 9658 **TT SMOH:** 1738 **Since Major Overhaul (2000 hr. TBO).**

AIRFRAME INFORMATION

TOTAL TIME ON AIRFRAME S/NEW: 9658 TT
AIRFRAME CONDITION: Fair **DAMAGE HISTORY:** None noted
INTERIOR CONDITION: below average **EXTERIOR CONDITION:** Fair
COMMENTS:

AVIONICS

BASIC CONDITION: Good **TYPE:** King **IFR:** Yes
COMMENTS: King non-digital Silver Crown. Clean instrument panel with a center stack of older King Radios.

NAV/COM #1: MAKE: King	MODEL: KX-170B
NAV/COM #2: MAKE: King	MODEL: KX-170B
DME #1 MAKE: King	MODEL: KN-64
ILS/LOC/AUDIO: King	MODEL: KMA-20 Audio Panel
XPDR #1 MAKE: King	MODEL: KT-78
ENC/ALT: Yes	
ADF #1 MAKE: Cessna	MODEL: 300Series

OPTIONS

COMMENTS:

The aircraft is overall in fair condition. The instrument panel is clean and needs little work. The engine is over 90% consumed and the paint and interior needs to be refurbished. The problem with these planes is that the buying public will have a hard time accepting these types of airframes. The times are in most cases double for the year model. This is due to the flight training operations associated with the plane.

This Desktop Appraisal was prepared utilizing information supplied by sources deemed reliable by the Appraiser. The Appraiser does NOT warrant the credibility of his sources, nor any of the information herein contained, for determining the marketability, airworthiness or maintenance status of the aircraft for any purposes whatsoever. Liability does not extend beyond the cost of this appraisal.

The named Appraiser on this report is certified by the *Society of Independent Aircraft Appraisers*, and is thereby granted authority to render this report as such.

WITH THE FOREGOING BEING READ AND UNDERSTOOD BY ALL PARTIES, THIS APPRAISER HEREBY PLACES AN ESTIMATED RETAIL VALUE OF THE SUBJECT AIRCRAFT AT:

\$15,000.00 USD



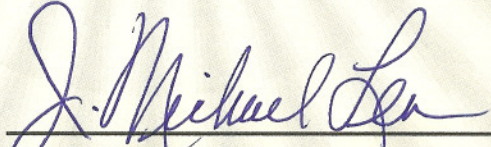
J. Michael Lea
Senior Certified Aircraft Appraiser

Society of Independent

Aircraft Appraisers

Certificate of Appraisal

A review and analysis was performed on June 10th, 2008 on 1978 Cessna 172N Cutlass, United States Registration Number, N737ZU, S/N 17269809. This Appraisal was performed at Hooks Airport, Spring, Texas.

Signed: 
J. Michael Lea,
Senior Certified Aircraft Appraiser

